

Newgate Capital Management LLC Launches Emerging Markets and Global Resources Mutual Funds

Greenwich, CT -- Newgate Capital Management LLC announced the January 1, 2009 launch of two mutual funds that replicate the firm's equity portfolios previously available only through separately managed accounts (SMAs). Both funds are part of the Trust for Professional Management distributed by Quasar Distributors, LLC, a subsidiary of US Bancorp.

The Newgate Emerging Markets Fund (Nasdaq: NGEMX) (Nasdaq: NGIEX) capitalizes on Newgate's 18 year history in emerging market equity investing. The Fund invests in emerging market countries in Asia, Latin America, Eastern Europe and Africa using the firm's top-down, thematic style of investing.

The Newgate Global Resources Fund (Nasdaq: NGGLX) (Nasdaq: NGIRX) follows the firm's creation of its SMA in this sector almost five years ago. Newgate uses a thematic approach to identify attractive sectors in the natural resource markets and selects individual securities to express these views. The Fund is diversified by geography, including both developed and developing market companies.

About Newgate – Newgate Capital Management LLC is a privately held global investment advisor located in Greenwich, Connecticut. The firm provides investment management services to both institutional and high net worth investors around the globe. Founded in 1982, it applies the philosophy of top-down, value oriented investing.

Media Contact: Judith Timoll

P: (203) 661-1259

F: (203) 413-1255

Judith.timoll@newgatecapital.com

About Quasar – Quasar Distributors, LLC, a wholly owned subsidiary of U.S. Bancorp, underwrites and distributes mutual funds. Quasar is a broker/dealer registered in all 50 states and is a member of FINRA.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 888-9NEWGATE (888-963-9248) or by going to www.newgatefunds.com. Read it carefully before investing.

The Newgate Emerging Markets Fund and the Newgate Global Resources Fund invest in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Funds may invest up to 15% of their net assets in derivative instruments, including options, futures contracts, and options on futures contracts, synthetic instruments and currency swaps. Each Fund's investments may also include depository receipts, including American Depository Receipts, European Depository Receipts and Global Depository Receipts, which are securities representing securities of foreign issuers, including emerging market issuers. The Funds may invest in companies of any size. The Funds invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility. The Newgate Global Resources Fund's investments are concentrated in the natural resources industry, therefore the value of its investments will be affected by factors related to that industry and may fluctuate more widely than that of a fund that invests in a broad range of industries.

Newgate Capital Management LLC is the Adviser for the Newgate Emerging Markets Fund and the Newgate Global Resources Fund, which are distributed by Quasar Distributors, LLC.